Raj Bhavan: Assam

Governor inaugurates a State Level Conference on 'Investor Education and Awareness'

Guwahati, March 29: "Financial market is the heart of any economy through which the savings are channelized into effective long-term investments." said Prof. Jagdish Mukhi while attending a State Level Conference on 'Investor Education and Awareness' organized by Committee on Financial Markets and Investors' Protection (CFMIP), ICAI under the aegis of 'Investor Education and Protection Fund Authority' (IEPFA), Ministry of Corporate Affairs (MCA) in Guwahati today.

Speaking on the occasion Governor Prof. Mukhi said, Investing in various financial markets and other asset classes has captured enormous attention and interest among the Indian populace in recent years. As a result the number of people accessing the world of financial markets has expanded at an exponential rate. Financial markets have gone a long way since trading beneath the Banyan tree to trading on the internet.

He also said that Financial market is the heart of any economy through which the savings are channelized into effective long-term investments. Indian financial market is well organized, fairly integrated, mature, modernized and demographically well diversified. The Indian equity market is one of the best in the world in terms of technology.

He also emphasised the role of financial markets is vital for inclusive growth in terms of wealth distribution and making capital safer for investors. It can create greater financial inclusion by introducing new products and services tailored to suit investors' preference.

Moreover, he mentioned that, it is pertinent to note that investment in financial market and other asset classes involves certain element of risk which should not be overlooked. As a result, it is strongly advised to make any investment decision only after thoroughly educating oneself on numerous relevant elements.

The Governor also said that, many investors, especially the small investors, do not often possess adequate expertise or knowledge to take informed investment decisions. Many of them are not aware of the risk-return profiles of various investment products. Many of the new age (young) investors are also not familiar with the market mechanisms and practices as well as with

their rights and obligation. These are substantially fuelled by the huge rewards that some investments have the potential to offer. Such wrong investment decisions can lead to huge losses also.

He also said, "Investor Education and Protection Fund Authority has accomplished a record number of customised Investor Awareness Programmes across the country. It has been engaging with professional institutions like Institute of Chartered Accountants of India in the area of Financial Literacy and education through Investor Awareness Programmes (IAPs), Workshops and Training program on financial market for the Investors."

Regional Director North East Region, Ministry of Corporate Affairs, Santosh Kumar, General Manager, Investor Education & Protection Fund Authority, Lt. Col Tushar Anand, President, ICAI, CA (Dr.) Debashish Mitra, Chairman, Committee on Financial Markets and Investors' Protection, Anuj Goyal, Chairman, EIRC & ICAI, CA. Ravi Kumar Patwa, Chairman, Guwahati Branch of EIRC of ICAI, CA. Gaurab Garodia and a host of other dignitaries were present at the conference.

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